



# Wealth

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business/wealth](http://www.theaustralian.com.au/business/wealth)

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**What is it?** YourShare is an Australian-owned Licensed Fund Supermarket specialising in commission rebates on new and existing financial products.

YourShare retrieves hidden commissions and trailing fees on investments and other financial products and gives a portion of them back to the client.

A trail fee or commission is paid by institutions to advisers or third parties who distribute their



## What's new

products. Paid every year for the life of the investment, the trail should reflect the work done to review your investment annually on your behalf.

The fee can be up to 1 per cent of the value of the investment each year.

**How does it work?** Unfortunately everyday investors can't access

these trails or commissions directly. If you nominate YourShare as your broker, the trailing fees and commissions go to YourShare instead of the financial planner or adviser who initially sold you the investment.

YourShare gives the customer back a proportion of those fees by way of an annual cheque which could be \$20, \$200 or \$2000, depending on the value of your investments.

The nature of your investment does not change. YourShare does not provide advice but simply acts as an independent third party collecting fees and commissions on your behalf.

YourShare can retrieve fees from new and existing managed funds, superannuation, pensions, annuities, master trust/wrap accounts, margin loans, cash management trusts and insurance policies.

**How much does it cost?** The downside is that you have to pay for the service, although there are no upfront fees. YourShare refunds 100 per cent of all entry fees and will send you a cheque every year for 50-70 per cent of all trailing fees and commissions collected. The 30-50 per cent not returned is what you pay YourShare for the service.

**Where can I get more information?** Go to [www>YourShare.com.au](http://www>YourShare.com.au) or call 1300 554 774